COMMUNITY DEVELOPMENT FUND

Since 1975, HUD's Community Development Block Grant (CDBG) Program has provided funds for the purpose of revitalizing deteriorated low and moderate-income neighborhoods in Durham. This has been accomplished through a concentrated approach that addresses a neighborhood's housing, public facilities, economic development, and land use needs. The City staff is overseeing a wide variety of projects such as construction of sidewalks in certain areas of the city; other street and infrastructure improvements; economic development activities, including commercial developments and facade improvements; housing code enforcement; and a program to install smoke detectors in target area residential housing units.

Prior Year Grants

FY 1998-99 Community Development Block Grant

Amount of Grant:	\$1,858,372
Expenditures	<u>1,754,848</u>
BALANCE:	\$ 147,089

FY 1999-2000 Community Development Block Grant

Amount of Grant	\$2,122,139
Expenditures	2,078,839
BALANCE:	\$ 43,300

FY 2000-2001 Community Development Block Grant

Amount of Grant	\$1	,907,000
Expenditures	<u>1</u>	,701,733
BALANCE:	\$	205,267

FY 2001-2002 Community Development Block Grant

 Amount of Grant
 \$2,306,000

 Expenditures
 1,174,284

 BALANCE:
 \$1,131,716

FY 2002-2003 Community Development Block Grant

Amount of Grant \$2,231,275

Expenditures <u>1,174,284</u>
BALANCE \$ 280,816